

**RSPCA DARWIN REGIONAL BRANCH INCORPORATED
ANNUAL GENERAL MEETING 16 NOVEMBER 2020
ANNUAL FINANCIAL PERFORMANCE REPORT 2019/20 (TREASURER'S REPORT)**

I have pleasure in presenting the audited Financial Reports for the year ending 30 June 2020.

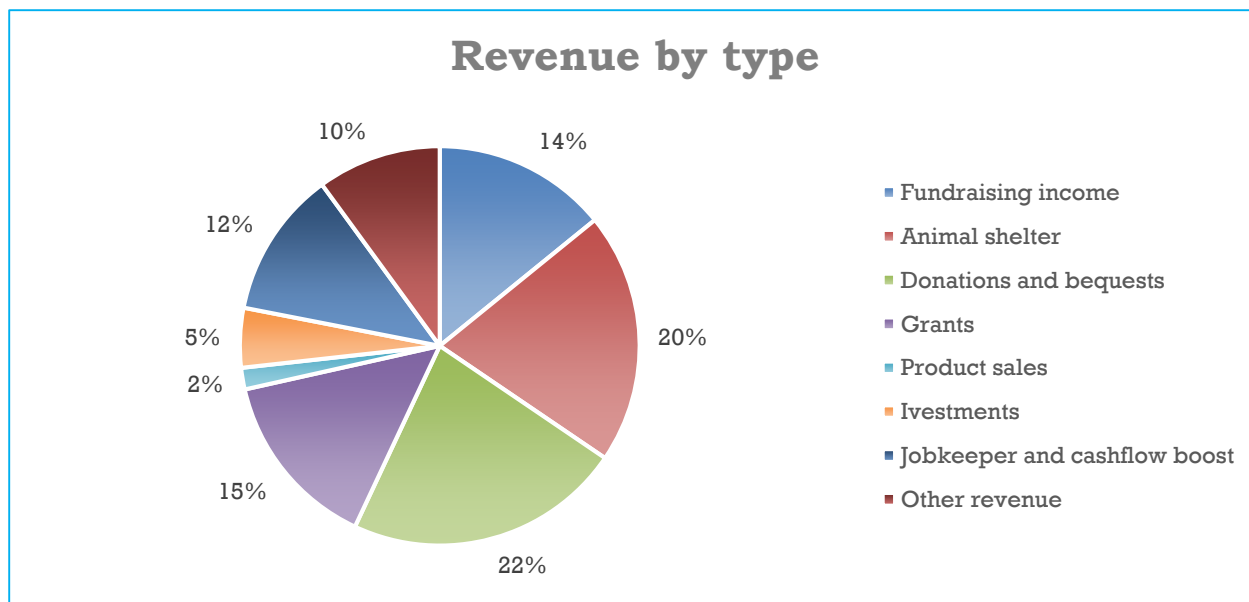
The Profit & Loss Statement shows that RSPCA Darwin Regional Branch Incorporated (RSPCA Darwin) achieved a surplus of \$45,470 during the year. This result was realised despite the impacts of COIVD-19 and was aided by the funding from JobKeeper and Cash flow boost receipts, \$127,055.

The Balance Sheet shows that cash and cash equivalents amounts to \$334,993.

INCOME

Income totalled \$1,067,515 for the year.

Self-funding by the organisation drove 41% of income for the year from animal adoption fees, fundraising, product sales and investments. Donations and bequests accounted for 22%. Public funding from all grants by Federal Government, Territory Government and City of Darwin accounted for a total of 15% of revenue.



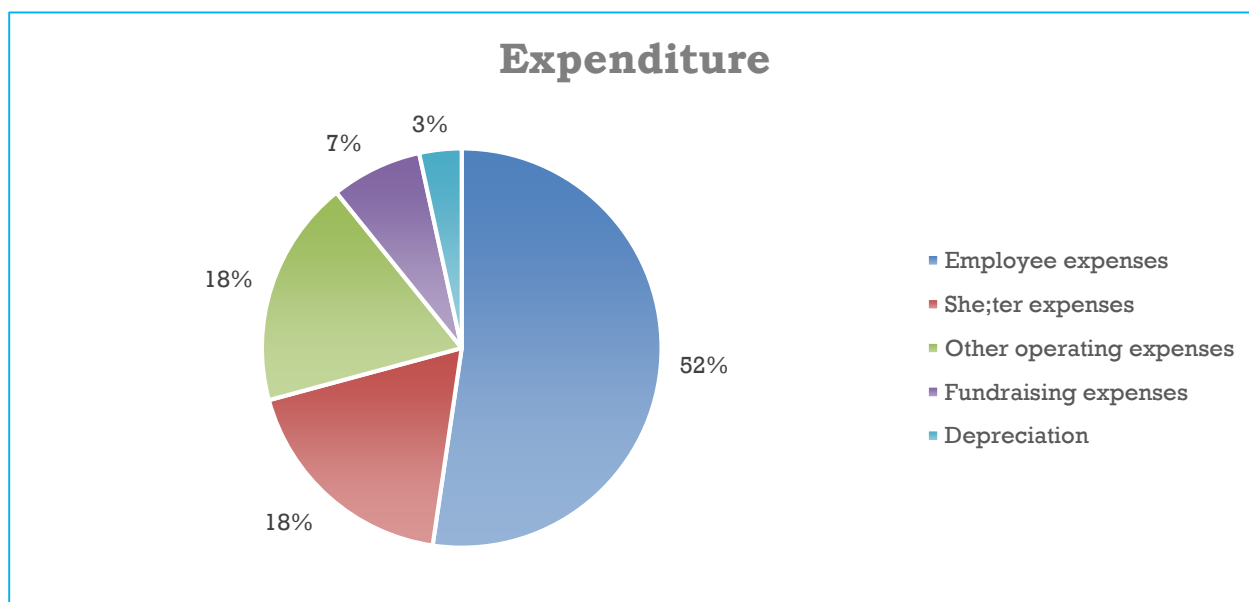
Bequests

During the year RSPCA Darwin received three bequests of \$10,000 from the Phelts estate, \$10,000 from the Patten estate and \$5,000 from the Walker estate. We thank and honour them for their generous gifts to the organisation.

EXPENDITURE

Expenditure totalled \$1,022,045 for the year.

At a total level, expenses reduced \$203,347 on 2019. This decrease is mainly due to a reduction of employee expenses (\$145,110) driven by increased volunteering hours. Employee costs however continued to account for more than half the total expenses (52.3%).



ASSETS

Total assets increased to \$1,430,628 reflecting the a minor decrease in cash and cash equivalents (\$8,466), an increase in other assets arising from outstanding accounts receivable invoices at year end (\$53,022) and a net increase in property, plant and equipment (\$30,720) primarily due to the capitalisation of vet clinic furniture and equipment.

Net assets were \$1,278,174

MEMBERS FUNDS

Total member funds were \$1,278,174

Thanks

I would like to thank our team members, volunteers, committee members, Noble Numbers and fellow Board Directors for their ongoing support in making our achievements a reality and providing our services to the animals and community of Darwin and Top End.